

## **PRESS RELEASE**

The Arntz Optibelt Group opens new production site in Mexico

Höxter, February 9 2023. By launching a production company in Mexico, the Arntz Optibelt Group is consolidating its growth on the American continent.

Construction work on the "Optibelt Production Mexico" manufacturing project began at the end of last year. "Since the 1970s, our company's own sales organization has already positioned itself successfully in the USA and the other large markets on the American continent. This greenfield project in Mexico underlines our wish to support and accelerate our growth in the region by manufacturing our product ranges locally," says Management Board CEO Reinhold Mühlbeyer while explaining the rationale behind the company's activities.

Managing Director Konrad Ummen, of the Arntz Optibelt Group, adds, "When it comes to our new production facility, we are ambitiously pursuing our goal to launch our standard drive belt range, geared particularly to the general mechanical engineering and agricultural machinery segments, in an initial phase in Mexico, despite the prevailing difficulties with supply chains and procurement markets. We intend to have this site up and running, and producing the initial planned range of products by no later than the beginning of 2024." The first phase of the project will have a modern production facility of over 10,000 square meters (100,000 square feet), along with office space for administration and support teams. The site also offers considerable room for expansion and future growth to expand from the initial range of products in the initial phase and also increase the overall production capacity.

## **About Optibelt**

The Arntz Optibelt Group is one of the leading global manufacturers of high-performance drive belts and develops sophisticated drive solutions for use in mechanical engineering, automotive industry, agricultural machinery, lawn and garden, household appliances and the medical sector. The family-run company controls eight production sites in six countries from its headquarters in Höxter and maintains its own logistics and sales centres in Europe, North and South America, as well as in Southeast Asia, Australia and New Zealand. Worldwide, more than 2,400 employees provide the best possible service, excellent customer proximity and the highest quality and safety standards.

# www.optibelt.com

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#### Image material:

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### Caption:

The new factory of the Arntz Optibelt Group in Mexico.