



PRESS RELEASE

Arntz Optibelt records turnover of some 298 million euros in 2021

- **150 years of Optibelt**
- **Apprenticeship start 2022**

Höxter, 7 September 2022. The turnover of some 298 million euros that the Arntz Optibelt Group achieved for sales in 2021 was about 18 percent up on the prior year's revenues of 2020 and represented the highest ever turnover in the company's 150-year history.

The company group was able to carry over the economic upswing of 2021 into the current year, thereby generating turnover up to the end of August 2022 of some +10.4 percent over the comparable prior-year period. Bottlenecks in the supply of materials and delays in the logistics chain experienced the year before were counteracted successfully by Optibelt on account of its broad base of suppliers, markets and regions. Maintaining the stability of supply chains presents an extreme challenge however for the entire organisation, and the resulting increases in costs are also felt keenly by Optibelt.

By continuing to extend its global production sites and maintain a strong sales presence, the company group is securing and expanding its market position. Optibelt is currently forging ahead with a new production site on the American continent to improve the positioning of the Optibelt brand there with a view to future orientation.

At the same time however, Optibelt is also experiencing the economic challenges of the Russia-Ukraine war, the continuing supply chain bottlenecks and the spiralling prices of both raw materials and energy.

The company is nevertheless continuing to hold fast unrelentingly to its vision of a sustainable company, not just in its day-to-day business with all the processes this involves but also when it comes to developing its products and the way these function.

150 years of Optibelt

The year 2022 is a very special one for the corporate group – as it can look back on 150 years of success. To reflect this anniversary in a fitting way, the long corporate history has been reviewed with the aim of creating a company chronicle. The almost 300-page publication with numerous illustrations presents the success story of the corporate group from the time the Höxter rubber thread factory was founded, to when it became a manufacturer of V-belts, right up to its development into one of the major global producers of high performance drive belts with its headquarters in Höxter.

The chronicle “150 years of Optibelt” is freely available for purchase and can be obtained from the local bookshop “Bücher Brandt” in Höxter.

Apprenticeship start 2022

The training of its own skilled personnel and managers is one of the facets that stands out in the corporate history of Optibelt. The number of apprenticeship places is set to be significantly increased again this year and will further enhance the range of apprenticeships on offer with new and interesting vocations. Starting early in August, the new apprenticeship year 2022 began with 16 apprentices and work-study students at the Höxter site. In addition to the range of apprenticeships on offer, the corporate group offers exciting job opportunities in a wide variety of specialist fields.

About Optibelt

The Arntz Optibelt Group is one of the leading global manufacturers of high performance drive belts and develops sophisticated drive and product solutions for use in mechanical engineering, the automotive industry, agricultural machinery, household appliances and the medical sector. The family-run company controls eight production sites in six countries from its headquarters in Höxter and maintains its own logistics and sales centres in Europe, North and South America, Asia, North Africa, Australia and New Zealand. Worldwide more than 2400 employees provide the best possible service, excellent customer proximity and the highest quality and safety standards.

www.optibelt.com

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Press and public relations work

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